



## **Planning for the Future through Bequests**

A bequest in your will can be a simple and very effective way to make a gift to the Southport Historical Society. You can designate the Southport Historical Society as the direct beneficiary of specific assets, of a portion of your estate or of the residue of your estate after payment of other bequests. Below are samples of several types of bequests. You should always consult with an attorney in connection with the preparation of your will.

### **General Bequest**

A general bequest is for a specific dollar amount:

I bequeath the sum of \$\_\_\_\_\_ to the Southport Historical Society, a not-for-profit organization located in Southport, North Carolina for its general purposes.

### **Specific Bequest**

A specific bequest is for a specific piece of property:

I bequeath (insert description of property) to the Southport Historical Society, a not-for-profit organization located in Southport, North Carolina for its general purposes.

### **Residuary Bequest**

A residuary bequest may be for a percentage or all of the estate remaining after payment of debts, taxes, expenses and all other bequests:

I devise and bequeath \_\_\_\_ percent of the residue of my estate to the Southport Historical Society, a not-for-profit organization located in Southport, North Carolina for its general purposes.

OR

I devise and bequeath the rest, residue and remainder of my estate to the Southport Historical Society, a not-for-profit organization located in Southport, North Carolina for its general purposes.

### **Contingent Bequest**

A contingent bequest plans for the situation when the beneficiary of a bequest dies before you or disclaims the property:

If (insert name of person) predeceases me or disclaims any interest in (insert description of property), I bequeath such property the Southport Historical Society, a not-for-profit organization located in Southport, North Carolina for its general purposes.

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